## Bid Closings are STAGGERED, with lots closing every 3 minutes Transaction Fee of 7% applies to the final bid. All purchases are in US Dollars

#### **Get Started - Create an Account**

If you are new to our internet auctions you will need to create an account.

- Click on the "CREATE ACCOUNT" button on the left side of the screen
- Fill out the information
- Pick a screen name and a password
- Click SUBMIT
- You have an account!

### Contact the SELLER

- Log in
- Go to the horse's Detail Page
- Click on the black button with Click to CONTACT Seller for more information

## **Getting a Bidder Number**

- Log in.
- Click any link or button that says REGISTER
- REQUEST A BIDDER NUMBER.
- Bidder numbers are approved manually by auction management.
- Once approved you can proceed to bid in the auction.

# In order to complete your request for a bidder's number for the upcoming Internet Auction we require the following information

- The name of your bank.
- Your bank's phone number.
- You will NOT be issued a Bidder Number if you do not provide this information.

## Bid Closings are staggered, closing 3 minutes apart

- Bidding on lots will close every 3 minutes.
- If late bids (last minute) are received on a lot, an additional 3 minutes will be added to the countdown timer on that lot.
- Only after a 3-minute period with no additional bidding will the bidding for that horse close.

## Learn about EXTENDED BIDDING

- A Soft Close is used if a bid is placed during the last 3 minutes on time clock, the system will go into EXTENDED BIDDING, and an additional 3 minutes will be added to the clock to allow the under-bidder to respond.
- Bidding will not close until a 3 minute period passes with no bids being placed.
- Watch the time clock below each horse's name to view the time available for bidding.
- Refresh Your Page Often to view Updated Information.

#### **PLACING A BID**

- Click on the "Bid" button for the horse that interests you.
- **Next Bid is** ... indicates what the next bid needs to be in order to get IN. Bidding is set in increment amounts.

- If two bidders bid at the same time, the first bid that reaches the internet auction computer will be given the amount - the second bidder will be asked to bid the next available amount.
- Click only once to place a bid.
- Your bid will be visible the next time your page refreshes.

#### **USE THE MAXIMUM BID FEATURE.** It will keep you on top at the best price.

Maximum Bid is the surest way to win the horses or ponies you are interested in at the lowest possible price. Max Bid works for you by automatically bidding the next increment until another bidder bids more than your Max Bid. Remember, it only bids what it needs to bid to keep you on top!

- Just enter your maximum price when bidding.
- The Max Bid feature is particularly useful when you are bidding on multiple horses or ponies.
- Max Bid places a bid for you at the next increment above any bid up to your maximum.

## What happens when you come up against a Max Bid?

- The Max Bid automatically, and immediately, bids the next increment higher than your bid. When you place a bid that is surpassed by an existing max bid you will see this message "Bid accepted. However, another bidder has placed a higher bid."
- If your bid matches the top bid of a Max Bid, you will see this message, "Another bidder has bid this amount". The Max Bid was in prior to your bid so it is placed first. Another bid will put you on top.
- In either case, you can place another bid immediately.

# Paying for your purchases

- PAYMENT: Payment is due 3 (three) business days following the auction, no later than FRIDAY, AUGUST 4, 2023
- METHOD OF PAYMENT: Credit Card or Bank Wire Transfer
- Invoices are emailed following the conclusion of bidding
- Contact info@ThoroughbredAuctions.com to request wire information
- To pay by credit card, click on the PAY link on your email invoice
- OR log in and click the PAY MY BILL LINK

When payment is complete, we will send a CONFIRMATION OF PAYMENT notice to the seller with a copy to the buyer.

#### Transportation is the responsibility of the BUYER.

**SELLER** will board the horse for up to 5 days at no additional charge.

**BUYER** is responsible for obtaining the Interstate Health Certificate and/or International Import or Export papers for transportation.